



MICHIGAN STATE UNIVERSITY | Extension



Farm Transition and Farm Succession Planning

Northwest Research Station, 6686 South Center Highway
Traverse, City, Michigan 49684-9550
November 10, 11 and 12, 2014

Registration begins at 8:00 am - Program starts at 8:30 am

The family farm has been a tradition from the beginning of this great country. With pressures from so many sources, keeping the farm in the family has become more difficult. A special program will be offered for individuals and families that are trying to look at the options they can use to work through the tangled jungle of transferring the family farm or business to the next generation.

TOPIC OF DISCUSSION

November 10

What are some of the basic building blocks of a farm transition plan?
What are the options for an owner to retire/phase away from a management role?
How do you communicate with each other?
How do you determine if your farm can take on a new partner?
Setting obtainable goals for you family farm transfer

November 11

Building and implementing a plan of action; some of the important legal agreements/documents needed. If I meet with an attorney, what should I bring with me?
What business arrangement (LLC, C Corp, partnership, etc.) is right for me?
Fair may not be equal in a farm family
Determining whether to keep the farm/business in the family or not
Conservation easements as a transition tool

November 12

Transition tools to aid the design for a successful transition of the business
Considering the financial angle in business transition and succession
Building a team approach and why business meetings are important
Open forum questions, strategies and experiences
Farms are encouraged to have more than one representative from each generation in attendance

Presenters:

Trent Hilding Attorney. Brian Bourdages Grand Traverse Regional Land Conservancy
MSU-Extension Farm Business Educators: Adam Kantrovich, Dennis Stein, Stan Moore and Curtis Talley Jr.

Program questions may be directed to Curtis Talley Jr., MSU Extension, at 231-873-2129. Registration questions may be directed to the Northwest Horticultural Research Station 231-946-1510

REGISTRATION FORM

ADVANCE REGISTRATION IS NOT REQUIRED, BUT IS ENCOURAGED

REGISTRATION WILL BE AVAILABLE AT THE DOOR

MSU and USDA are affirmative-action, equal-opportunity employers. Michigan State University Extension and USDA programs and materials are open to all without regard to race, color, national origin, gender, gender identity, religion, age, height, weight, disability, political beliefs, sexual orientation, marital status, family status or veteran status.

Registration Form ~ Farm and Business Estate and Succession Planning

Names of those attending: _____

Address: _____

City, State, Zip _____

Phone: _____ No. attending _____

Registration fee: **There is no registration fee**

Return Registration to:

NW MI Hort Station
6686 S. Center Hwy
Traverse City, MI 49684
Or Call – 231-946-1510

Program questions may be directed to Curtis Talley Jr., by calling 231-873-2129

Special accommodation requests must be made 10 days prior to the event by calling 231-946-1510.