

# 2023 MSU Income Tax School

## Two-Day Income Tax Seminars & Webinars

November to December 2023

*16 hours of Certified Professional Education Credit, including 11 hours of Federal Tax Law, 3 hours of Federal Tax Law Update and 2 hours of Federal Ethics.*

## One-Day Income Tax Webinar January 11, 2024

*8 hours of Certified Professional Tax Credit, including 5 hours of Federal Tax Law and 3 hours of Federal Tax Law Update.*

### **Additional Seminars & Webinars:**

**Farm Income Tax** (4 hrs. CE): November 8 to November 28

**Final Changes Webinar** (3 hrs. CE): January 16, 2024 (supplement to the two-day)

**Basic Tax Preparation Webinar:** January 9, 2024

Except for the Basic Tax Preparation, our seminars qualify as Group Programs on taxation and **federal** ethics for Michigan CPAs and as federal taxation, federal update and ethics for IRS Enrolled Agents and the Annual Filing Season Program.

*Michigan State University is committed to providing equal opportunity for participation in all programs, services and activities. Disability accommodations may be requested two weeks before a class to ensure sufficient time to make arrangements. Requests received after this date will be met when possible.*



MSU Income Tax School  
Michigan State University  
Morrill Hall of Agriculture  
446 W Circle Dr Rm 414  
East Lansing MI 48824

# Topics in the 2023 National Income Tax Workbook

The following chapters are planned. Order will change and some topics may be moved between chapters.

## Ethics:

- Ethical considerations when engaging a client
- Ethical challenges in joint representation
- Terminating a client relationship
- Ethical duties in collecting fees and when records can be withheld for nonpayment
- Ten case studies of real-life ethical scenarios

## Trusts and Estates.

- Planning strategies using the gift tax annual exclusion; how to make discounted gifts of interests in a family limited partnership and avoid common IRS challenges to those discounted gifts.
- Basic Medicaid planning and how decanting a trust can preserve Medicaid eligibility or obtain other more favorable benefits.
- How a fiduciary of an estate can eliminate personal liability for the decedent's unpaid taxes.

**Penalties and Defenses.** Discusses individual, business, and preparer penalties. Explains what defenses can be asserted against those penalties, and available administrative and statutory penalty relief.

## Form 4797, Sales of Business Property.

Reviews the tax reporting for the sale of business assets. It explains how to calculate depreciation recapture and installment sale gain, and how to report these amounts on Form 4797, Sales of Business Property. This chapter also explains the calculation and reporting of recapture under I.R.C. §§ 179 and 280F.

**Retirement Tax Issues.** Reviews existing and new rules for early plan distributions and the requirements for hardship distributions. It explains a new option for qualified charitable distributions. Contains a summary of key provisions in SECURE 2.0.

## Individual Tax Issues: Part 1

- Casualty losses
- Disaster relief
- New guidance on digital assets
- Mortgage interest deduction

## Individual Tax Issues: Part 2

- Premium tax credit – new regulations
- Clean vehicle credits
- Home energy credits
- Household employee tax reporting

**Business Entity Tax Issues.** Includes adjusting and reporting S corporation debt basis; a comparison of a redemption vs. a sale of a partnership interest; new Schedules K-2 and K-3 reporting, fixing S corporation eligibility errors; and I.R.C. 501(c)(6) business leagues eligibility and taxation.

## Business Tax Issues:

- Correcting a depreciation schedule for changes in use (e.g., short-term to long-term rental)
- Deducting legal fees
- Information returns
- Limitation on business interest
- New developments in business tax credits

## IRS Issues:

- Tax scams
- Correspondence audits
- Mailing and receive date rules
- When the IRS pays interest
- Offers in compromise
- Information return intake system
- Statutes of limitations

## Like-Kind Exchange Issues:

- What property qualifies for an exchange
- Timing requirements
- Reporting the exchange
- Sale after the exchange
- Using the exclusion from gain on a principal residence following an exchange

## New and Expiring Legislation & Rulings and Cases

# 2023 Tax School Information

The MSU Income Tax Seminars/Webinars are for people who prepare income tax returns for others and are taught at an intermediate level.

Seminars are taught live in a group setting. Enrollment at each location is limited to space available.

Webinars are taught live online.

**Preregistration is needed** for all courses to plan for materials, space and lunch (if included). Register online with a credit card or by mail with a check.

Courses have different schedules, materials, and instructors. See individual course descriptions for details.

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**If you will be sharing a device or watching a webinar in a group you must download the Group Moderator Form at <https://www.canr.msu.edu/resources/tax-school-moderator-form> and appoint a moderator to take attendance. This is the only way to ensure that you will receive CE credit.**

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*The programs in this brochure qualify for IRS continuing education for Enrolled Agents (EA). Currently, the IRS does NOT require continuing education for any other tax return preparer or PTIN holder. Continuing education credits will be posted to PTIN accounts for any participant who provides their PTIN, regardless of credentials.*

*Similarly, seminars in this brochure (except for Basic Tax) qualify as taxation or federal ethics for Michigan CPAs.*

## Two-Day Seminars and Webinars

These are our most popular sessions. They offer 16 hours of continuing education credit, which includes 3 hours of federal tax law update and 2 hours of federal ethics.

This is an intermediate level course. Prior knowledge and experience in completing tax forms is expected/required.

It will be taught in two different formats—a live webinar and an in-person seminar. Instructors will be Mary Jane Hourani, Pam Denomme, Bill VanEerden and Carol Wright.

Materials will include the 500 plus page 2023 National Income Tax Workbook, Michigan Dept. of Treasury 2023 Tax Text and a 2024 Master Tax Guide by CCH.

## 2-Day Webinars

These live-taught webinars cover the same topics as our in-person schools. They consist of four Zoom sessions (a morning and afternoon session on each day).

**Registration fee is \$325.** Materials will be mailed to you. Registration and payment must be received 14 days before class.

***There will be no late registrations. If you miss the deadline you must register for a later session.***

***Nov 16-17 (Thurs-Fri)***

***Nov 29 & Dec 6 (Wed & Wed)***

***Nov 30 & Dec 1 (Thurs-Fri)***

***Dec 18-19 (Mon-Tue)***

## 2-Day In-Person

**Registration fee is \$325**, if received 14 days before class starts. After that, it increases to **\$360**.

Later sessions tend to fill up, so we recommend registering early or attending earlier sessions.

Registration and pick-up of materials will begin at 7:45 am. Instruction runs from 8:25 am to 4:35 pm both days. Morning and afternoon refreshments are included as well as lunch.

### Dates and Locations:

***Nov 1-2 (Wed–Thurs)***  
**Okemos (Lansing area)**—  
Okemos Conference Center  
2187 University Park Dr.  
(Exit 110 off I-96)

***Nov 6-7 (Mon–Tue)***  
**Sterling Heights**—  
American Polish Century Club,  
33204 Maple Ln. (N of 14 Mile Rd.)

***Nov 13-14 (Mon–Tue)***  
**Frankenmuth**—  
Bavarian Inn Lodge,  
One Covered Bridge Ln.

***Nov 27-28 (Mon–Tue)***  
**Gaylord**—  
Treetops Resort,  
3962 Wilkinson Rd

***Dec 4-5 (Mon–Tue)***  
**Grand Rapids**—  
Prince Conference Center,  
Calvin University,  
1800 East Beltline SE

***Dec 4-5 (Mon–Tue)***  
**Kalamazoo**—  
Four Points by Sheraton,  
3600 E Cork St Ct

***Dec 11-12 (Mon–Tue)***  
**Frankenmuth**—  
Bavarian Inn Lodge,  
One Covered Bridge Ln.

*Dec 11-12 (Mon–Tue)*

**Sterling Heights—**

American Polish Century Club,  
33204 Maple Ln. (N of 14 Mile Rd.)

*Dec 13-14 (Wed–Thurs)*

**Okemos (Lansing area)—**

Okemos Conference Center  
2187 University Park Dr.  
(Exit 110 off I-96)

*Dec 13-14 (Wed–Thurs)*

**Livonia—**

Vistatech Center at Schoolcraft  
College,  
18600 Haggerty Rd.

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## One-Day Webinar

The one-day webinar includes a review of new legislation as well as selected abbreviated topics from the two-day webinar. Materials include the 500 plus page 2023 National Income Tax Workbook, Michigan Department of Treasury 2023 Tax Text and a 2024 Master Tax Guide by CCH.

This webinar offers 8 hours of CE, including 3 hours of federal tax law update. No ethics hours. Instruction is from 8:25 am to 4:35 pm.

Registration fee is **\$170**.  
*January 11, 2024 (Thurs)*

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## Basic Tax Preparation Webinar

This is a full day *introductory course* emphasizing individual income taxes and the federal Form 1040. The primary instructor will be Mary Jane Hourani. The materials will be IRS forms and publications.

***There is no CE credit for this class.*** Instruction is from 8:30 am to 4:00 pm.

Registration fee is **\$90**.  
*January 9, 2024 (Tue)*

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## Final Changes Webinar

This webinar will emphasize federal changes and clarifications since the fall one and two-day seminars/webinars.

***This is a supplement to the two-day session, not a substitute.*** The primary instructor will be Carol Wright.

This webinar offers 3 hours of CE credit. Instruction is from 9:00 am to noon.

Registration fee is **\$75**.  
*January 16, 2024 (Tue)*

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## Farm Taxation Webinar/Seminars

Taught by Larry Borton and Kelly Tobin on ag tax issues and reviews topics in IRS Publication 225, the Farmers Tax Guide and LGUTEF 2023 Ag Tax Issues.

- Hot topics in agriculture
- Legislative and regulatory update
- Information return requirements for farmers
- Tax issues arising at the death of a farmer
- Livestock tax issues
- Participation rules for farmers
- Depreciation and expensing review

This seminar offers 4 hours of CE credit. Registration and pick-up of materials will begin at 8:00 am. Instruction is from 8:30 am to noon. Please note on the registration form if you will be staying for lunch (no extra charge).

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## Live, In-Person Farm Tax Seminars

Registration fee is **\$95**, if received 14 days prior to seminar. After that, it increases to **\$110**.

### Dates and Locations:

*Nov 8 (Wed)*

**Clare—**

Doherty Hotel,  
604 North McEwan

*Nov 9 (Thurs)*

**Cadillac—**

Evergreen Resort,  
7880 Mackinaw Trail

*Nov 16 (Thurs)*

**Grand Rapids—**

Kent Co Ext Office,  
775 Ball Ave NE

*Nov 21 (Tue)*

**Frankenmuth—**

Bavarian Inn Lodge,  
One Covered Bridge Ln

*Nov 22 (Wed)*

**Kalamazoo—**

Fetzer Center at WMU,  
2350 Business Ct.

*Nov 28 (Tue)*

**East Lansing—**

MSU Kellogg Center,  
219 S. Harrison Rd.

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## On-line Farm Tax Webinar

Registration fee is **\$95**. Registration and payment must be received 14 days before class. There will be no late registrations.

*Nov 20 (Mon)*

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### Refunds (less a \$35

administrative fee) may be made, if we receive cancellation notice at least **three business days** before the beginning of the in-person seminar or **two weeks** before the webinar you are registered for. Cancellation fee is less for shorter seminars.

**Room temperatures** can vary considerably in the fall and early winter. Consider wearing comfortable, layered clothing.

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Direct questions about class content to John Jones at [jonesjo@msu.edu](mailto:jonesjo@msu.edu)

# 2023 Income Tax School Registration

Name (please print clearly) \_\_\_\_\_

Badge First Name (if different from above) \_\_\_\_\_ PTIN \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Phone \_\_\_\_\_ E-mail \_\_\_\_\_

**Two-day Webinar--\$325** (16 CE credits, 8:25 am to 4:35 pm).  
Classes from November 16-17 to December 18-19.

Date \_\_\_\_\_ \$ \_\_\_\_\_

**Two-day In-Person Seminar--\$325** (16 CE credits, 8:25 am to 4:35 pm, includes lunch).  
**\$360** if registration received less than **fourteen** days before class.  
Classes from November 1-2 to December 13-14.

City \_\_\_\_\_ Date \_\_\_\_\_ \$ \_\_\_\_\_

**Farm Income Tax Webinar--\$95** (4 CE, 8:30am to noon).  
November 20, 2023 \$ \_\_\_\_\_

**Farm Income Tax Seminars--\$95** (4 CE, 8:30am to noon).  
**\$110** if registration is received less than **fourteen** days before class.  
Classes from November 8 to November 28

City \_\_\_\_\_ Date \_\_\_\_\_ \$ \_\_\_\_\_

For the Farm Seminars only:  will stay for lunch  will not stay for lunch

**One-day Income Tax Webinar--\$170** (8 CE, 8:25 am to 4:35 pm)  
January 11, 2024. Registration due January 2, 2024 \$ \_\_\_\_\_

**Final Changes Webinar--\$75** (3 CE hours, 9:00 am to noon).  
January 16, 2024. Registration due January 2, 2024 \$ \_\_\_\_\_

**Basic Tax Preparation Webinar--\$90** (No CE, 8:30 am to 4:00 pm).  
January 9, 2024. Registration due January 2, 2024 \$ \_\_\_\_\_

TOTAL: \$ \_\_\_\_\_

Make checks payable to: Michigan State University and mail to  
MSU Income Tax School,  
Morrill Hall of Agriculture,  
446 W Circle Dr, Rm 414  
East Lansing, MI 48824

Online registration with a credit card is available at our website [canr.msu.edu/taxschool](http://canr.msu.edu/taxschool)