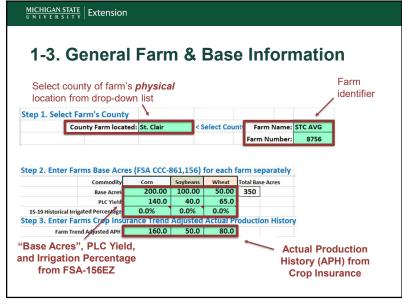
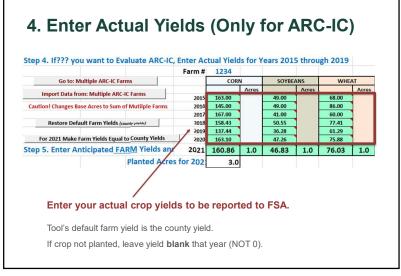


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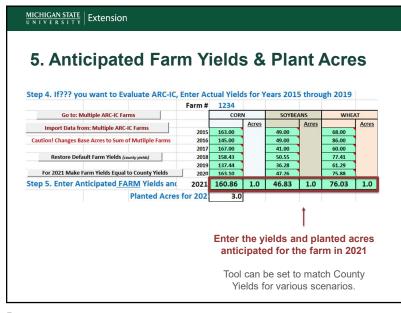
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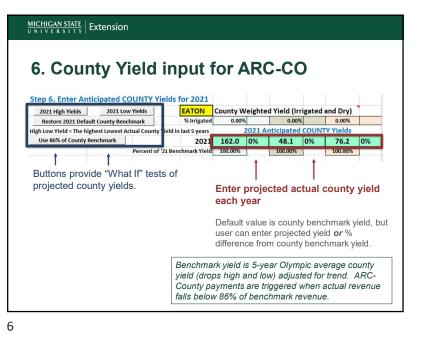


## MICHIGAN STATE



## 3



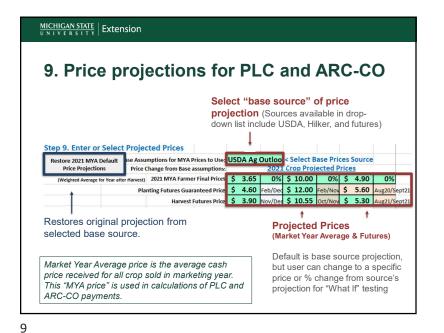


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	Step 7. Choose Crop Insurance Options				2021 Crop Insurance Options (Enroll by March 15th 2021)								
					CORN		ANS	WHEAT					
	Revenue % Coverage		And a state of the state of the		_	80%		80%	_				
	Coverage Option (County				Yes	NO	Yes	NO	Yes				
Enhanced C	Coverage Option (County	Yield Based)	ECO Choice	0%		0%		0%	NA				
SCO is a premium based option that provides					Default is 80% coverage								
additional coverage "on top" of your individual insurance policy up to 86%.				(Revenue or Yield), "No" for SCO, and 0% for ECO options									
							o opuc	/13					
ECO is a premi	um based option rage from 86% u												

## MICHIGAN STATE 8. Enter Cost of Insurance Step 8. Enter Cost of Insurance Farm Revenue cost/ac \$ 11.69 SWAG \$ 12.00 SWAG \$ 11.73 SWAG Ś Ś Note: Enter Premium Cost (After Subsidy) SCO Choice cost/ac (65% Subsidy) SWAG SWAG Ś SWAG ECO Choice cost/ac (44% Subsidy) SWAG Ś SWAG Total Producer Cost of Insurance/ac \$ 11.69 \$ 12.00 \$ 11.73 Enter the premium costs of the crop insurance options for your farm Default is a calculated projection "guess" and not considered accurate to your county of farm yields. Actual premiums for your farm must be obtained from your crop insurance specialist to provide a realistic scenario for your farm situation.



Step 10. Evaluat	e th	e Result	s	2021 Progr	am Year Choice?			tal paym r each cr
			021 Program Payments	CORN	SOYBEANS	_	EAT	
			PLC	\$ 1,190	\$ -	\$ 1	,658	PLC
			ARC-CO	\$ -	\$ -	\$	-	ARC-
	\$	-	ARC-IC	NA	NA	N	IA	
Decision Point >	\$	2,848	Best PLC or ARC-CO	\$ 1,190	\$ -	\$ 1	,658	Highe
	\$	2,848	Difference Max vs Min					
			R	estore ARC-IC Calo	culations from this Wor	ksheet		
	\$	8.14	ARC/PLC Payr	ments Used Ev	enly Across All Cr	ops		

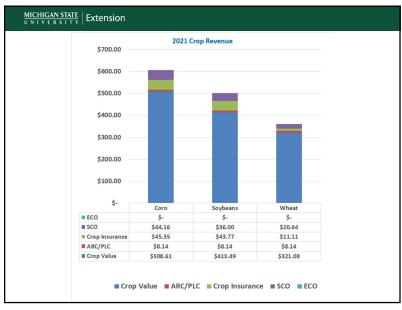
10

SAVE 5 SAVE 4	SAVE 3	SAVE 2	SAVE 1	Ś		13,280	¢		10,358	¢		7,183
Step 11. Save up to 4 Dif					30.821	13,200	\$		10,555	ş	-	7,105
1			tection Level		80%			80%			80%	
		SCO Choice?	-	86%			86%			86%	-	
ave up to 5 scenario	os to 🗕		ECO Choice?	-	0%			0%			0%	
mpare results			MYA	Ś	3.65		Ś	10.00		Ś	4.90	
		Harvest Pr	rice (Futures)	\$	3.90		\$	10.55		\$	5.30	
			Farm Yield		139.3			41.3			65.5	
County Yield					139.3			41.3			65.5	
Results 1					13,280		\$	10,358		\$	7,183	
		Total	\$ 30,821									
1		Revenue Pro	tection Level									
ntor a description	oftho		SCO Choice?									
Enter a description			ECO Choice?									
cenario being save	ved		MYA									
		Harvest Pr	rice (Futures)									
			Farm Yield	_								
			County Yield									_
		Total	Results 2	\$								

## 10. Evaluate the Results: Crop Revenues **Projected Indemnity** Payments 🖌 (Per Acre) 2021 Crop Revenues CORN SOYBEANS WHEAT **Crop Insurance Indemnity Payments** Farm Based RP Ś Ś Ś -County Based SCO -Ś Ś County Based ECO ARC/PLC Payments on ALL Base Acre \$ 8.14 8.14 8.14 Harvested Crop Value/acre 587.13 \$ 468.33 \$ 372.55 5 Net Revenue on Base Acres acre Ś Ś Ś Net Revenue on Non Base Acres/acre Ś Total ARC/PLC payments allocated per acre **Total Revenue Per Crop** • Harvested Crop Value/Acre - projected revenue Net Revenue on Base Acres – after insurance cost + allocated ARC/PLC payment • Net Revenue on non-Base Acres – after insurance cost only

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